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STATEMENT

OF

THE CONDITION

OF THE

BANKS OF THE COMMONWEALTH,

Virginia

JANUARY 1, 1862.

EXECUTIVE DEPARTMENT,
FEBRUARY 11, 1862.

Gentlemen of the Senate
and House of Delegates:

I communicate herewith, a tabular statement, made up from the reports of the banks of the commonwealth, of January 1st, 1862, as required by act of assembly.

Respectfully,

JOHN LETCHER.

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TABULAR STATEMENT,

Made up from the reports of the banks of this commonwealth, of January 1st, 1862, as required by act of assembly.

NAMES OF BANKS.	Capital.	Circulation.	Specie.	Deposits.	Discounts.
Merchants Bank of Virginia, Lynchburg,	417900 00	328419 00	95497 00	114864 33	345805 97
Bank of the Commonwealth,	1074300 00	358441 00	61981 23	972177 44	778035 99
Southwestern Bank of Virginia, Wytheville,	161300 00	179083 00	36611 94	159232 79	130995 28
Bank of Rockbridge,	125000 00	126065 00	10466 00	95507 91	112763 08
Danville Bank,	300000 00	234078 00	47712 28	70332 03	499042 24
Northwestern Bank of Virginia (Jeffersonville branch),	164200 00	205970 00	52174 20	24375 59	315953 55
Bank of Pittsylvania,	150310 00	147864 00	35165 76	4155 44	197755 96
Farmers Bank of Fincastle,	160000 00	164265 00	15453 73	50298 91	112801 12
Traders Bank of the City of Richmond,	306110 00	122290 00	30912 61	586773 56	407826 94
Bank of Virginia,	2651250 00	1390438 83	449290 10	3855696 06	3422365 78
Bank of Richmond,	130195 00	64500 00	9624 15	133628 58	125648 83
Bank of Commerce, Fredericksburg,	158100 00	135930 00	24980 89	161352 98	154771 93
Bank of Berkeley,	100000 00	48680 00	15860 46	36409 61	49104 16
Bank of Winchester,	113000 00	100887 00	16030 69	212933 53	142075 48
Bank of Scottsville,	100000 00	145424 00	20254 89	18419 70	105418 89
Bank of Charleston (now at Richmond),	300000 00	84542 50	23548 05	18819 51	183847 63
Bank of the City of Petersburg,	300000 00	151000 00	32088 21	378709 91	530011 63
Central Bank of Virginia, Staunton,	201400 00	307911 00	45732 77	273178 50	264179 47
Monticello Bank, Charlottesville,	333300 00	442973 00	45240 50	160641 70	465409 52
Farmers Bank of Virginia,	3150900 00	1901103 00	416120 40	4959758 77	4856015 00
Bank of Rockingham,	213200 00	222679 00	22998 23	243297 42	149500 63
Exchange Bank of Virginia,	2721300 00	1558308 50	352111 91	3281856 07	3439966 13
	$13331765 00	8420851 83	1859856 00	15812420 34	16789295 99

The circulation of many of the above banks has been largely increased, in proportion to their specie, by loans to the Confederate States and to the state of Virginia.

No reports have been received up to the present date from the Bank of the Valley, Bank of Howardsville, Bank of Philippi, Bank of the Old Dominion, Fairmont Bank, Northwestern Bank of Virginia (except from the Jeffersonville branch), and Merchants and Mechanics Bank of Wheeling.

P. F. HOWARD, *Ass't Sec'y of the Com'th.*

Executive Department, February 8, 1862.

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